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**China South City Holdings Limited**  
**華南城控股有限公司**

*(incorporated in Hong Kong with limited liability)*  
**(Stock code: 1668)**

## **Voluntary Announcement**

### **Strategic Cooperation Framework Agreement**

### **Entered into with Pengcheng Zhixiang, Subsidiary of SZCDG**

China South City Holdings Limited (the “**Company**”) is pleased to announce that China South City Group Company Limited\*, a wholly-owned subsidiary of the Company, has entered into a strategic cooperation framework agreement with Pengcheng Zhihui Gongxiang Technology (Shenzhen) Co., Ltd.\* (鵬城智慧共享科技(深圳)有限公司) (the “**Pengcheng Zhixiang**”) on 16 February 2022, for jointly exploring and realising the intelligent level of management services of the developed trade and logistics parks, promote the repeated computing development of basic hardware and software services in the parks, and create a new demonstration area for the integration of industries and cities across the country.

Pengcheng Zhixiang will provide information-based and intelligent park solutions covering smart pedestrian, smart car, smart consumption, smart security, smart energy management and smart property for a total of more than 160,000 parking spaces in the Company’s eight China South Cities across the country in the People's Republic of China.

This cooperation reflects the high degree of compatibility of the understanding of the long-term strategic development between the Company and Shenzhen SEZ Construction and Development Group Co., Ltd. (the “**SZCDG**”), and on the basis of friendly cooperation and fully complementing the strengths of both parties, strengthens the strategically and coordinated development to achieve mutual benefit and win-win for both parties, in order to promote the transformation and upgrading of the economy of the trade and logistics centres, to promote both parties in becoming stronger and better in innovation and development, to quickly realise the layout and business expansion in key cities across the country, and to jointly improve the operating efficiency and social benefits of both parties.

#### **Information about Pengcheng Zhixiang**

Pengcheng Zhixiang is a subsidiary of SZCDG. SZCDG entered into a subscription agreement with the Company on 30 December 2021, pursuant to which SZCDG will become the single largest shareholder of the Company after the completion of the subscription. For more details, please refer to the announcement of the Company dated 31 December 2021 and the circular for the extraordinary general meeting dated 27 January 2022. By integrating parking resources in Shenzhen, Pengcheng Zhixiang explores innovative models of smart parking, improves the utilisation efficiency of parking resources, promotes the “sharing and win-win” parking mechanism, and provides Shenzhen car owners with convenience services including shared parking, reserved parking and other smart parking services.

For and on behalf of the Board  
**China South City Holdings Limited**  
**CHENG Chung Hing**  
*Chairman & Executive Director*

Hong Kong, 16 February 2022

*As at the date of this announcement, the Executive Directors of the Company are Mr. Cheng Chung Hing, Ms. Geng Mei and Ms. Cheng Ka Man Carman; the Non-Executive Directors of the Company are Mr. Cheng Tai Po and Mr. Lei Ming; and the Independent Non-Executive Directors of the Company are Mr. Leung Kwan Yuen Andrew, GBM, GBS, JP, Mr. Li Wai Keung and Mr. Hui Chiu Chung, JP.*

\* *For identification purpose only*